

PRESS RELEASE

OCTOBER 28, 2020: RELEASE OF THE GLOBAL SYNTHESIS REPORT ON CLIMATE FINANCE 2020



Produced for the third time in partnership with Finance for Tomorrow, this report is an analysis and assessment of climate action led by banks, insurers and investors. It also presents the market dynamics with the evolution and offer of green financial products.

Climate Chance publishes this 3rd edition of the *Global Synthesis report on Climate Finance on the occasion of Paris for Tomorrow*, organized from October 23rd to 30th by Finance for Tomorrow around the Climate Finance Day. An international event that brings together the financial community, local and public authorities and civil society to highlight issues and solutions related to financing and achieving climate and sustainable development goals (SDGs).

The 2020 edition reflects the growing awareness among financial players of their major role in the low-carbon transition of the real economy, but also of the factors underlying its success : the protection of biodiversity and the social impact of investments and financial products.

THE MAJOR TRENDS DECIPHERED IN OUR GLOBAL SYNTHESIS REPORT ON CLIMATE FINANCE 2020

- Progress in integrating climate change into the decisions of financial players
- Accelerating movement through financial regulation and supervision
- Gradual integration of biodiversity issues
- The effects of the Covid-19 pandemic
- Recent trends in green finance

Ronan Dantec
President of Climate Chance

"A few days before the 5th anniversary of the Paris Agreement, this third edition of the report produced by Climate Chance and Finance for Tomorrow, reflects how financial actors are increasingly becoming aware of their major role in the low-carbon transition of the real economy, but also in the factors that underpin its success: the protection of biodiversity and the social impact of investments and financial products. Each year, it analyzes in more detail the need for coherence between finance action and climate and environmental issues."

Thierry Déau
President of Finance For Tomorrow

"I am pleased that, for the third year in a row, Finance for Tomorrow is contributing to the annual financial sector climate action report published by the Climate Chance Association. The work themes of Finance for Tomorrow coincide with the new frontiers identified by this report: the financing of biodiversity, the social dimension, green fintech, alignment with the objectives of the Paris Agreement. It includes quantified and detailed information and also provides leads to feed our collective work, at French and international level. "



Links to documents, available in French and English (available the 28th) : [Global Synthesis report on climate finance 2020](#) - [Summary to decision-makers](#)

The *Global Synthesis report on Climate Finance* is part of a series of publications from our **Observatory of Non-State Climate Action** created in 2018, which currently brings together four annual global reports: finance, sector, territories, adaptation and numerous case studies. Climate Chance thus pursues its mission to show the evolution of mobilization, to give credibility to the strategies of the actors in relation to the international climate objectives, and to observe the reality of the announced actions.

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PRESENTATION OF THE ORGANIZATIONS

CLIMATE CHANCE - Created in 2015, Climate Chance is the only international association, participating in the mobilization in the fight against climate change, proposing to bring together on an equal level all non-state actors recognized by the United Nations Framework Convention on Climate Change - UNFCCC. Its objective? To strengthen the climate action of local authorities, businesses and civil society by networking the actors, to bring out common priorities and proposals, and thus contribute to achieving the objectives of the Paris Agreement.

www.climate-chance.org

FINANCE FOR TOMORROW - Finance for Tomorrow, launched in June 2017, is the branch of Paris EUROPLACE to make green and sustainable finance a key driving force in the development of the Paris Financial Center and to position it as a hub of reference on these issues. Our +80 members are signatories of a common charter to contribute to the transformation of practices in the Paris Financial Center and to a global shift of financial flows towards a low carbon and inclusive economy, in line with the Paris Agreement and the UN Sustainable Development Goals (SDG).

www.financefortomorrow.com