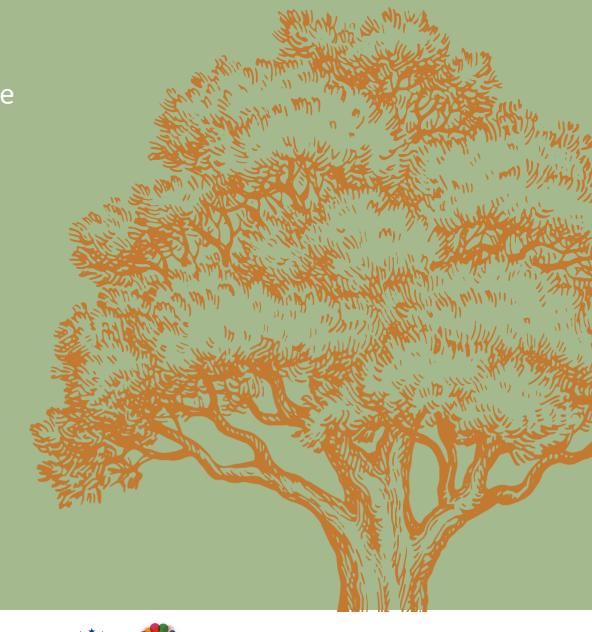
Présidence belge du Conseil de l'Union européenne

Sommet Climate Chance Europe 2024 Wallonie

14

Structurer et progresser dans sa stratégie d'adaptation au changement climatique : le cas de la méthode ACT Adaptation

Structuring and advancing your climate change adaptation strategy: the case of the ACT Adaptation method













Romain Poivet

Climate Engagement Lead,

World Benchmarking Alliance

Intervenants – *Speakers*









Ingénieure au pôle Adaptation de l'ADEME et auteure de la méthode ACT Adaptation



Chen Chung (Jason)

Climate Adaptation Leader, Decathlon



Rémi Bussac

Senior Policy Advisor, Climate & Energy, EDF

Wallonie

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Structuring and advancing your climate change adaptation strategy: The case of the ACT Adaptation method











Welcome to this workshop!





1. Introduction : Adaptation & ACT methodology



2. Feedback from companies engaged in adaptation to climate change



3. Workshop & exchanges!

Aller vers

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Climate changes already impact activities





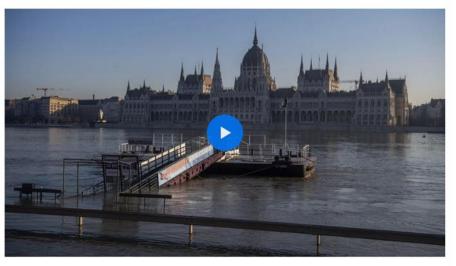


Smoke Sends US Northeast Solar Power Plunging by 50% as Wildfires Rage in Canada

Bloomberg

- Solar generation drops across New England and Mid-Atlantic
- Drought conditions have sparked blazes in eastern Canada

Floods in Europe: Hungary, Netherlands and Lithuania brace themselves



Published on 29/12/2023 - 12:41 • Updated 03/01/2024 - 14:49

How drought is forcing the **Panama Canal's painful** slowdown

By Marie Delcas (Panama special correspondent)

Published on September 24, 2023, at 8:30 pm (Paris)



EUROPE

Drought has sent a Rhine River chokepoint to a historic low for this time of year and threatens shipping of critical fuel supplies



THOMAS FREY/PICTURE ALLIANCE VIA GETTY IMAGES

« Avoid the unmanageable and Manage the unavoidable !







Figure ES.6 Averting, minimizing and addressing losses and damages

Figure ES.1 The conceptual landscape of the Adaptation Gap Report series: connecting temperature change and levels of climate risk and adaptation with the international climate negotiations

Mitigation

Avert loss and damage:

 Mitigation to reduce emissions

Reduces risk | Minimizes loss and damage Adaptation

Adaptation

Disater risk

reduction

Residual risk

Minimize loss and damage: Address loss and damage:

- Transfer risk e.g. social protection insurance
- Retain risk e.g. contingency fund



Extreme or slow onset event:

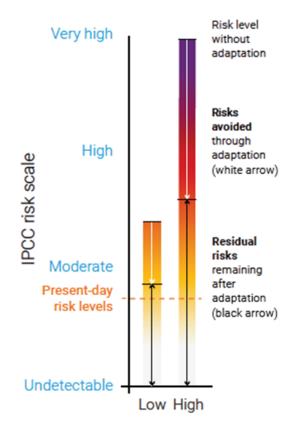
- Storm / Typhoon / Cyclone
- · Extreme drought
- Rising sea levels
- Ocean acidification
- Glacial melt
- Heatwave
- Flood
- · Wildfire

Loss and damage

Address loss and damage:

- Emergency response
- response
 Rebuilding funds
- · Relocation support
- Livelihood programmes
- Social protection

B. Risk levels at the end of the century under contrasting emission scenarios and a hypothetical adaptation scenario



Adapted from: Richards, J.A. (2022). https://www.lossanddamagecollaboration.org/stories-op/how-does-loss-and-damage-intersect-with-climate-change-adaptation-drr-and-humanitarian-assistance

SOURCE: UNEP, Adaptation Gap Report 2023: Underfinanced. Underprepared.

ACT Initiative







Provide credibility for companies' climate transition plans and their potential to reach their science-based targets. Avoid greenwashing.









ACT is a forward-looking, holistic and operational approach to corporate climate accountability developed through multistakeholders technical working groups and public consultations.



Emissions quantification

Guidance ACT Step by Step Assessment ACT

Originally funded by











Strategic partnerships

Transfer of ACT international stewardship to WBA in June 2022



Provide third party climate accountability for 450 companies

Develop and maintain ACT methodologies

Reinforce and disseminate ACT methodologies at international level

Objectifs of the ACT Adaptation methodology







Paris Agreement Article 7 global goal: "enhancing adaptive capacity, strengthening resilience and reducing vulnerabilities to climate change". Finding: lack of a standardised framework for analysing physical risks and assessing the adaptation strategy of private actors (ISO 14090 and ISO 14091 provide a framework but remain very generic)

→ Development of this specific and operational framework for assessing the adaptation strategy of companies, from physical risks analysis to governance and decision-making.

The principles and structure of ACT
Adaptation are consistent with the ones of
ACT Mitigation. These two parts of ACT
are independent but can be combined to
obtain a comprehensive climate
strategy assessment.







Presentation of the ACT Adaptation methodology







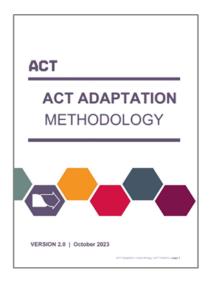




What is ACT Adaptation?







Methodology to assess the quality and comprehensiveness of company's adaptation strategy and plan, from its physical risk analysis, to the adaptive capacities and adaptation activities implemented and the governance.

→ For companies of all sectors, sizes and location.

Score out of 20

Sub-score Governance & strategy Sub-score Physical climate risks Sub-score Adaptive capacity and adaptation activities

A framework trough guiding questions and boundaries



A set of indicators



Maturity matrices and related scoring



Principles, guidances, glossary, etc.

→Awareness & actions

→Past, present & strongly future oriented

→Complete value chain

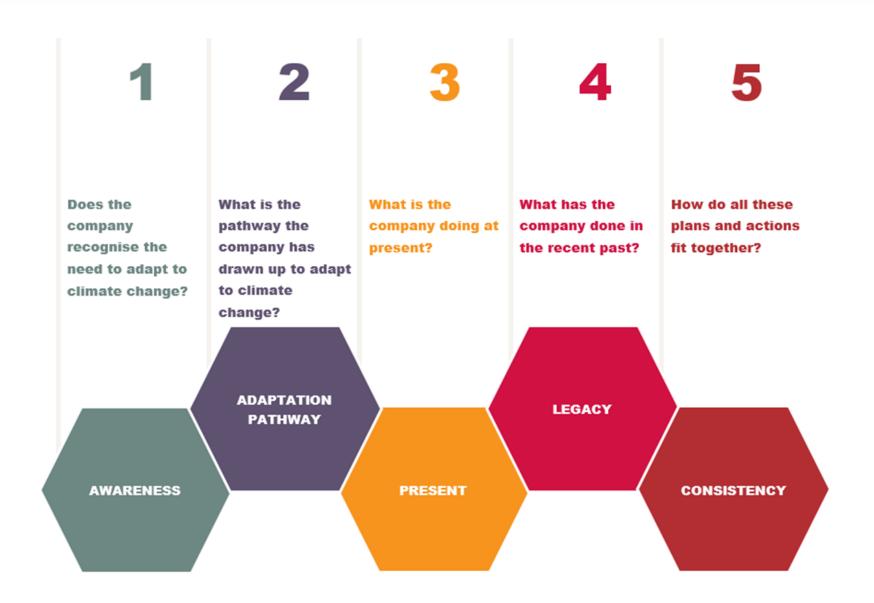
→All the necessary elements for a comprehensive and relevant adaptation strategy → Give best practices & the steps to get there

→Help through this adaptation journey

ACT Adaptation framework: 5 guiding questions







ACT Adaptation methodology structure





DIMENSION	MODULE	INDICATOR		
GOVERNANCE & STRATEGY	1. INTERNAL GOVERNANCE	1.1 Strategic objectives over the different time horizons		
		1.2 Adaptation leadership and responsibilities		
	2. COHERENCE WITH EXTERNAL	2.1 Coherence with external adaptation strategies		
	STRATEGIES & DIALOGUE	2.2 Working/Dialogue with interested parties		
	3. ENVIRONMENTAL AND SOCIAL SAFEGUARDS	3.1 Do No Significant Harm Principle		
PHYSICAL CLIMATE RISKS	4. DATA AND VALUE CHAIN	4.1 Climate data and scenarios		
		4.2 Criticality of the value chain ¹⁸		
	5. PHYSICAL CLIMATE RISK	5.1 Risks		
	ANALYSIS	5.2 Opportunities		

DIMENSION	MODULE	INDICATOR		
_		6.1 Decision-making processes		
5	6. ORGANISATION	6.2 Internal learning system		
ADAPTIVE CAPACITY AND ADAPTATION ACTIVITIES		6.3 Diversification of activities		
	7. FINANCE	7.1 Financial capacity		
		7.2 Mainstreaming of climate adaptation into investment decisions		
	8. TECHNOLOGIES AND NATURE-BASED SOLUTIONS	8.1 Technologies and nature- based solutions for adaptive capacity		
		9.1 Competences and expertise		
	9. HUMAN	9.2 Training and capacity building		
		9.3 Adaptation measures for working conditions		

Maturity matrices





Maturity matrix for each indicator that helps the company to progress towards the best practices

Example for indicator 4.1 Climate data and scenarios

Next practice

Basic		Standard		Advanced	
The company has not conducted any climate projections or climate scenario analysis.		The company considers past and current weather events in its regular risk analysis. The company has explored some climate data and projections, but no specific resources are dedicated to climate scenarios.		 The company considers historical and current weather events and variability in its regular risk analysis. It draws up climate projections based on available climate data and projections across at least one climate scenario. The analysis covers the medium term (defined by the company – ind. 1.1) and the long term (i.e. beyond 20 years), and start to consider uncertainties. This scenario analysis needs to be consistent with the lifespan of the company's activities, infrastructure, projects and investments, and appropriate to its needs. 	
0	0,125	0,25	0,375	0,5	0,625

Next practice		Best Adaptive Flactice				
 The company considers historical and current weather events and variability in its regular risk analysis. Climate data and projections are based on at least two contrasted climate scenarios. The analysis covers the medium term (defined by the company – ind. 1.1) and the long term (i.e. beyond 20 years), and takes into account uncertainties pertaining to these time horizons. This scenario analysis needs to be consistent with the lifespan of the company's activities, infrastructure, projects and investments, and appropriate to its needs. 		 The company has built up a consistent set of climate data from reliable data sources. It establishes state-of-the-art projections across a range of future climate scenarios and a variety of sources. The analysis covers the medium term and the long term (i.e. beyond 20 years) as defined in indicator 1.1. It takes into account uncertainties pertaining to these time horizons (consistently with the lifespan of the company's activities, infrastructure, projects and investments, and appropriate to its needs). 				
0,75	0,875	1				

Where does ACT Adaptation stand compare to other frameworks?





Indicator	CDP	TCFD	EBRD	ISO 14090	ISO 14091	EFRAG	Taxono my	UBA
1.1 Strategic objectives over the different time horizons								
1.2 Adaptation leadership and responsibilities								
2.1 Coherence with external adaptation strategies								
2.2 Working/Dialogue with interested parties								
3.1 Do No Significant Harm Principle								
4.1 Climate data and scenarios								
4.2 Inclusion of all critical components of the value chain								
5.1 Risks								
5.2 Opportunities								
6.1 Decision-making processes								
6.2 Internal learning system								
6.3 Diversification of activities								
7.1 Financial capacity								
7.2 Mainstreaming of climate adaptation into investment decisions								
8.1 Technologies and nature-based solutions for adaptive capacity								
9.1 Competences and expertise								
9.2 Trainings and capacity building								
9.3 Adaptation measures to working conditions								
Only covered by ACT adapt goes further		Aligner ACT ad	ment with lapt					







Feedback from companies engaged in adaptation to climate change



Jason Tan | Climate Adaptation Leader

Feb 8th, 2024 Climate Chance Europe 2024 Wallonia Summit

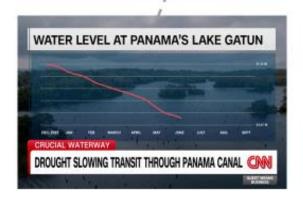


The Physical Risks of Climate Change





China's heat wave leads to record-breaking production of electricity and leads to production disruption.



An 'unprecedented drought' is affecting the Panama Canal.
A shipper recently paid \$2.4 million for a winning bid to jump the queue (Sep 6, 2023).



Flood in Decathlon store in Miskolc (Hungary)

The Feedback of ACT Adaptation Methodology

Comprehensive scope and components

5 levels of performance per indicator

Combining different standards/frame works

Less emphasis on transition risks

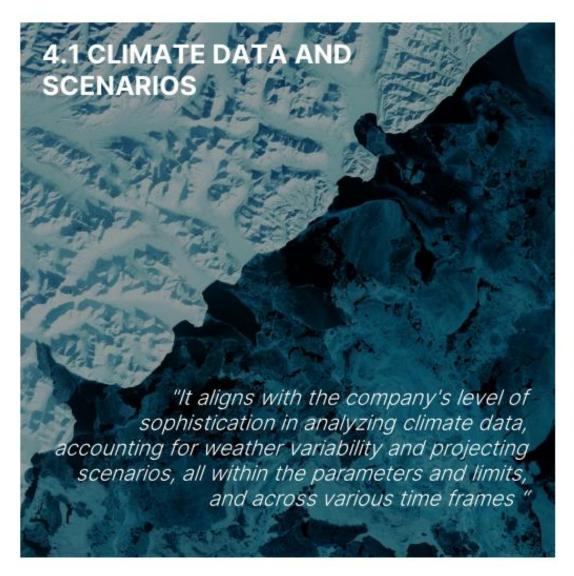








Examples





Other feedback from companies





In business, how to engage in a journey of adaptation to climate
 change? Selection of 30 testimonials from French companies that have started
 to adapt to climate change.

Feedback guide available in French now

And soon in English

- Company feedback videos: from companies that participated in the ACT Adaptation road test, in french
 - o Worldline
 - Séché Environnement
 - o EDF

Join the Klaxoon!





app.klaxoon.com

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Exchanges & Conclusion!





