









THE ROLE OF THE PRIVATE SECTOR IN BOLSTERING AMBITIOUS & CREDIBLE NDCs ON THE ROAD TO COP30

On behalf of <u>CDP</u>, <u>Cambridge Institute for Sustainability Leadership (CISL)</u>, <u>Climate Chance</u>, <u>InfluenceMap</u> and the **Net Zero Tracker**, we would like to invite you to our upcoming event at the Bonn UN Climate Change Conference.

DATE: 5 June, 2024

TIME: 16:15 - 17:30

LOCATION: Room Berlin

PANEL:

- Tatiana Boldyreva, Associate Director, Climate Change, CDP
- Katherine Quinn, International Policy Lead, Cambridge Institute for Sustainability Leadership (CISL)
- Sybrig Smit, Analyst, New Climate Institute and Net Zero Tracker
- Dylan Tanner, Executive Director and Co-Founder, InfluenceMap (Moderator)
- Tania Martha Thomas, Research Officer, Climate Chance

ABOUT:

In the countdown to 'NDCs 3.0', countries should be preparing to submit new climate commitments by early 2025. The role of business in delivering emission reductions and supporting government ambition is more vital than ever. Despite corporate target-setting reaching new heights, recent analysis from the likes of InfluenceMap and the Net Zero Tracker show that the private sector is still falling short on integrity, implementation and advocacy.

This event will discuss the pivotal role of the private sector in supporting upgraded emissions-cutting Nationally Determined Contributions (NDCs). It will showcase the importance of frameworks (such as the <u>UN Expert Group's recommendations</u>); standards (such as the <u>ISSB standards</u> and the <u>ISO Net Zero Standard</u>); transparent data, policy alignment; and positive examples of credible commitments and action underway — with a particular focus on Latin America's energy transition.

AREAS OF DISCUSSION:

- Implementation lagging ambition: A snapshot of the current corporate net zero target-setting landscape.
- Replicating momentum: Evidence of corporate progress in Latin America.
- The groundswell of voluntary targets, creating the potential for groundrules: The evolution of regulations, frameworks and standards that are driving transparency.
- Carbon clubs: The role of cross-border business collaboration on net zero; especially in relation to tripling renewable energy.
- Just transitions: The unique role that mega-companies based in the Global South can play in accelerating climate
 action.
- Overcoming obstructionism: Aligning corporate lobbying with climate commitments.
- Revolution in data: The role of standardized, comparable data as a critical component of policy-setting and business
 decision-making.